

## NXT | CLT

Impact Update



Presented by:

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## **ABOUT NXT | CLT**

Our Mission: Creating The Next Generation Of Charlotte's Most Successful Businesses Owned By Untapped Talented Black, Indigenous, People Of Color (BIPOC)

- NXT | CLT aims to create a robust pathway of success for untapped talented high performing businesses owned by Black, Indigenous, People Of Color.
- We are forging a real, accessible, and highly effective movement towards driving growth for high potential small and emerging BIPOC businesses.
- Our goal is to increase the number of BIPOC businesses while creating an ecosystem of effective wrap around support for many more.



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## **WHO WE ARE**

NXT | CLT provides opportunities for "The Next Generation of Charlotte's most successful businesses owned by untapped talented Black, Indigenous, People of Color (BIPOC)" to:





NXT CLT

## WHO WE SERVE

- Businesses Owned By Untapped Talented Black, Indigenous, People Of Color (BIPOC) who have:
  - 51% or greater ownership of the business
  - \$250.000+ in annual revenues
  - One other employee beside the business owner(s)
  - Been in business for at least 3+ years
  - Headquarters in Charlotte Metrolina



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## WHY WE ARE HERE

Out of a passion for equitable distribution of capital, providing supportive services for BIPOC entrepreneurs, community building, creating family legacy businesses, and growing generational wealth



Unapologetically tackle structured inequality

o Change the Narrative



There are Critical Ecosystem Gaps in Supporting Entrepreneurs of Color

- o NXT | CLT Provides the wraparound support/care BIPOC businesses need to grow and scale their businesses faster, create jobs and strengthen our local economy
- o Create an atmosphere that utilizes the untapped talents of the BIPOC entrepreneurial community and culture that contributes over \$1,2 trillion to the economy and creates over 8 million jobs









### WHAT SETS US APART

While the City of Charlotte has numerous programs in place to help small businesses, what sets **NXTICLT** apart from other small business initiatives is that it is customized specifically for each entrepreneur. We also provide:

- Powerful combination of Cohort (leadership training), social and financial capital and connections (access to markets) to help accelerate sustainable growth.
- 2 Mentorship care with proven leaders in our community
- Concierge care and approach to being hands-on with each company to ensure they get to their NeXT level of success.
- Continuous relationship connectivity for BIPOC entrepreneurs to connect with each other and help each other thrive, grow, and scale.
- \$15,000 grant to full participants to help grow their business and get connected to valuable networks.









## **How Do We Achieve Impact**

NXT | CLT Cohort Experience - 18 months

#### Phase 1: Learning & Development

• Guided facilitation in monthly 3-hour learning sessions

#### Phase 2: Growth & Implementation

• Mentor | Mentee Initiative

#### **Phase 3: Leadership Peer Advisory Groups**

• Participation in next level entrepreneur organization

#### **Integrated Assessment/Measurement**

Monthly surveys administered after each learning session

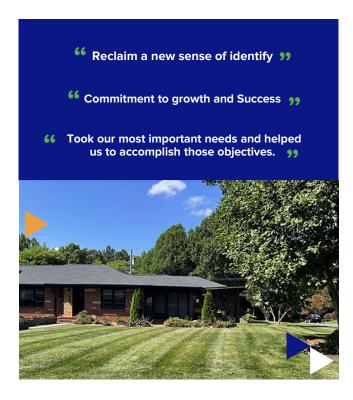




# THE YARD DOCTOR'S STORY

# The Yard Doctor – Landscaping - theyarddoctor.com

- Bought an office building and equipment storage space
- Gained major contract
- Received access to \$50k in capital after previously being denied.





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## **BRANDON'S STORY**

# Brandon Gynecology Associates - Health care

### brandongynecology.com

- Mindset change began thinking like an entrepreneur for the growth of the business rather than a physician.
- Based on mentorship
  - Renegotiated insurance contracts to improve cost of doing business
  - Hired a nurse practitioner
  - Hired a practice consulting firm with a focus on independent, physician owned practices
- Received payment increases between 6-9% from major client



NXTICLT's organized approach educated me regarding basic business principles and tools such as GAP Analysis, SWOT, business

canvassing tools to assess where the practice was and where it should be headed.





## **RENZCO's STORY**

Renz Collaborative Architecture is a design practice that focuses on places of healing, entertainment, and community. Headquartered in the greater Charlotte Contact: renzco.com |

Architecture@RenzCo.com | 704.704.9707

#### **Client Acquisition**

- Atrium Health (CLT)
- Bank of America Stadium (CLT)
- Johnson C. Smith University (CLT)
- Keurig Dr. Pepper (Tennessee)
- Mecklenburg County ABC Board (CLT)
- Swire Coca Cola (Taiwan)
- Takeda Pharmaceutical (Italy)
- University of Maryland (Baltimore)
- University of Nairobi (Kenya)
- Wayfair (Michigan)









## Miles's Story

# Miles Enterprise Solutions milesenterprisesolutions.com

Received \$200K in Investment to drive business growth

- Increase in business clients (3 new enterprise/government clients)
- Revenue increased 74% over this same time period last year
- Added 3 new team members (1 FTE/2 PTEs)



